Locum & Independent Contractor Malpractice Insurance Checklist

Basic Policy Information

- Name of carrier
- Policy number
- Type of policy (Occurrence or Claims-Made)
- If Claims-Made, will tail insurance be provided?
- Policy limits ($1M/$3M, etc.)
- Policy start and end dates
- Individual retroactive date

Policy Features & Key Terms

- Do you have consent-to-settle?
- Are defense costs inside or outside of policy limits?
- Is coverage limited to only the work done on behalf of the employer?
- Are there any exclusions that apply to your scope of work?
- Does the policy cover telemedicine, if needed?

Employer vs. Self-Purchased Coverage

- If coverage is provided by an employer/staffing firm:
  - Is it a shared or individual policy limit?
  - Who pays for tail insurance upon your departure?
  - Are you able to carry forward your individual retroactive date, if you wish to continue coverage on your own after departing?
  - If you are required to buy tail, are you able to secure your own individual tail policy (be sure to shop around)
- If you will carry your own malpractice coverage:
  - Will the employer reimburse you for any portion of the premium or adjust your compensation package?

Cost & Premium Considerations

- What is the annual premium?
  - If Claims-Made, be sure to get projections for the future rates up to maturity.
- What discounts are available? (Risk Mgmt, Loss Free, Part Time, etc.)
- What are the payment plans?

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